ORDINANCE NO. 2013-11

AN ORDINANCE

RECONFIRMING AND APPROVING THE VILLAGE'S PARTICIPATION IN A "PRE-TAX" CONTRIBUTION PLAN FOR THE OHIO POLICE AND FIRE PENSION FUND.

WHEREAS, the eligible employees of the Village of Waite Hill Police Department participate in the Ohio Police & Fire Pension Fund ("OP&F"); and

WHEREAS, the Council of the Village of Waite Hill has previously adopted a pick-up of all of the ten percent (10%) mandatory contributions required under Section 742.31 of the Ohio Revised Code for participating employees of the Village of Waite Hill Police Department who are members of the OP&F; and

WHEREAS, the Council of the Village of Waite Hill wishes to reaffirm, amend and restate its prior legislation in order to continue the pick-up under the new procedures.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF WAITE HILL, LAKE COUNTY, STATE OF OHIO:

- <u>SECTION 1</u>. That effective as of July 16, 2013, the Village of Waite Hill has determined to continue to pick-up all of the ten and three-quarter percent (10.75%) mandatory contributions by the employees who are members of the Ohio Police & Fire Pension Fund through a payroll reduction.
- SECTION 2. That effective as of July 16, 2014, the Village of Waite Hill has determined to continue to pick-up all of the eleven and one-half percent (11.50%) mandatory contributions by the employees who are members of the Ohio Police & Fire Pension Fund through a payroll reduction.
- SECTION 3. That effective as of July 16, 2015, the Village of Waite Hill has determined to continue to pick-up all of the twelve and one-quarter percent (12.25%) mandatory contributions by the employees who are members of the Ohio Police & Fire Pension Fund through a payroll reduction.
- <u>SECTION 4</u>. That said pick-up contributions paid through a payroll reduction, even though designated as employee contributions for state law purposes, are being paid by the Village of Waite Hill in lieu of said contributions by the employee.
- <u>SECTION 5</u>. That said picked-up contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholding taxes; until distributed from the Ohio Police and Fire Pension Fund.
- <u>SECTION 6</u>. That said employees shall not be entitled to any option of choosing to receive the contributed amounts directly instead of having them paid by the Village of Waite Hill to the Ohio Police and Fire Pension Fund.
- <u>SECTION 7</u>. That actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this

Council and of any of its committees that resulted in such formal action were held in compliance with all legal requirements including Chapter 107 of the Codified Ordinances of the Village of Waite Hill.

<u>SECTION 8</u>. That this Ordinance shall be effective from and after the earliest period allowed by law.

PASSED:	, 2013	
Submitted to the Mayor for his approval on this		Council President
day of	, 2013	Approved by the Mayor
ATTEST:		, 2013
Clerk-Treasurer		Mayor